

THE DIRECTOR GENERAL

Member of the Internal Market and Consumer Protection Committee of the European Parliament Rue de Trèves 3 European Parliament BE-1050 Brussels BELGIUM

September 12, 2019

Dear Member of the European Parliament,

## Single Market: the strongest tool to reap benefits of globalisation and deal with the primary challenges people of Europe face

I am pleased to inform you that BusinessEurope has just updated its strategy paper on the Priorities for the Single Market beyond 2019 so that it reflects recent developments in this important policy area and also contributes to the debate on industrial policy as well as on means to address weakening economy.

Single Market is the strongest tool to reap benefits of globalisation and deal with the primary challenges people of Europe face, such as climate change, migration, global trade and technological rivalry tensions, and Brexit along with a generally unstable global geopolitical landscape. No EU Member State is capable of addressing it all alone. Freedoms of movement of capital, goods, services, people and data in the Single Market can give huge economic power to the EU, its members individually and as a whole, in this regard. That economic power generated from more effective distribution of resources and fair competition would enable faster economic and social convergence that is so needed in the EU.

Please find the updated strategy paper attached, and we hope this concise paper will be instrumental in getting views of the European business community.

We remain at your disposal should you wish to discuss these matters further.

Yours sincerely, Bevrer