

## European Commission roadmap for EMU is an important step forward

(Brussels, 6 December 2017)

Following the publication today of the European Commission's communication on 'Further steps to completing Europe's Economic and Monetary Union', BusinessEurope Director General Markus J. Beyrer made the following comments:

"Investment requires a safe and predictable environment, which is why completing EMU and strengthening trust in the Euro is a priority for business. We welcome the roadmap the Commission has published today which sets out a number of important steps towards completing EMU. Businesses will now be looking to EU Member States to agree, and fully implement, longstanding initiatives such as the banking and capital markets unions, as well as constructively debating the new proposals the Commission has made today. We also look forward to the Commission's detailed proposals for a tool to provide support to Member States who are implementing agreed structural reforms."

Ahead of the European Commission's communication, BusinessEurope had written to European Commission President Juncker setting out our key priorities.

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