

EU Commission VAT proposals can lead to less complexity, less fragmentation, less tax fraud and evasion

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Following the release of the European Commission proposals on the definitive VAT system for cross-border trade within the EU Single Market,

BusinessEurope Director General Markus J. Beyrer made the following comment:

"We welcome the Commission's proposals to modernise the EU's presently fragmented and complex VAT system. A simplified VAT regime can contribute to intra-EU trade, growth and limit opportunities for tax fraud and tax evasion.

We support the principle of taxation in the country of destination. However, our members will have to examine closely whether the proposed collection methods fully cater for all businesses, including SMEs, across the EU."

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