



Europe must grasp political opportunity to deepen EMU

(Brussels, 31 May 2017)

Following the publication today of the European Commission's reflection paper on the deepening of the Economic and Monetary Union,

BusinessEurope President Emma Marcegaglia commented:

“Completing EMU and strengthening trust in the Euro is both a priority and a matter of urgency for business.

BusinessEurope welcomes the clear pathway the Commission has set out to reinforce EMU through putting in place a full banking union, reinforcing the role of the EU in helping drive economic co-ordination and convergence, and strengthening the democratic processes supporting the monetary union.

Europe must grasp with both hands the precious opportunity presented by recent elections to deepen EMU and help build the foundations for stronger and more secure growth across the EU.”

Background:

Following the publication of the 5 Presidents report on Completing Europe's Economic and Monetary Union in 2015, BusinessEurope published a detailed [position paper](#).

We also wrote to the Commission in February 2017, ahead of the publication of the White Paper on the Future of Europe, setting out our [key priorities in this area](#).

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Contact:

Peter Sennekamp

Director of Communications

168 Avenue de Cortenbergh

1000 Brussels - Belgium

GSM : +32 496 919 315

p.sennekamp@businessseurope.eu

Sofiya Yevchuk

Press and Media Adviser

168 Avenue de Cortenbergh

1000 Brussels - Belgium

Tel : +32 (0) 2 237 65 03

s.yevchuk@businessseurope.eu